

# NOTICE OF COMBINED PUBLIC MEETING AND EXECUTIVE SESSION AND AGENDA OF THE BOARD OF DIRECTORS OF THE SOUTHWEST PUBLIC POWER AGENCY, INC.

Pursuant to A.R.S. § 38-431.02, **NOTICE IS HEREBY GIVEN** that a meeting of the members of the SPPA Board of Directors will be held on **March 17, 2025**, at the offices of Clark Hill, located at 3200 North Central Avenue, Suite 1600, Phoenix AZ 85012. **The meeting will begin at 10:00 A.M. for item 7.h regarding prepayment opportunities. The remainder of the agenda is expected to begin at noon, or upon the conclusion of the SPPA Pool Management Committee meeting.**

The agenda for the meeting is as follows. All agenda items are for discussion; the Board of Directors may act on any item listed on the agenda, as needed. Items may be taken up in a different order than that shown. As indicated in the agenda, the Board of Directors may vote to go into executive session to discuss certain matters. The Board of Directors may vote to hold an executive session for the purpose of obtaining legal advice from SPPA’s attorney on any matter listed on the agenda, pursuant to A.R.S. § 38-431.03(A)(3). The meeting is open to the public, except for the possible executive session(s).

<b>Agenda Items</b>
1. Call to order.
2. Roll call.
3. Consideration and possible approval of Consent Agenda (Possible Action Item): All items on the Consent Agenda are considered to be routine matters and will be enacted by one motion of the Board of Directors. A Board Member may request removal of any item(s) or part(s) thereof without debate or vote. <ul style="list-style-type: none"> <li>a. Minutes from prior meetings of the SPPA Board of Directors. 03-10-25 – Executive Session 03-10-25 – BOD Meeting</li> <li>b. Ratify/approve Pool Management Committee Items</li> </ul>
4. Item(s) removed from Consent Agenda (Possible Action Item).
5. Financial matters: <ul style="list-style-type: none"> <li>a. Financial Update &amp; Treasurer’s Report including disbursements (Possible Action Item).               <ul style="list-style-type: none"> <li>i. Balance Sheet Highlights</li> <li>ii. Profit &amp; Loss Highlights</li> <li>iii. Deposits Reports</li> <li>iv. Expense Reimbursement Policy</li> <li>v. Other Item(s) to Highlight</li> </ul> </li> <li>b. 2024 Baker Tilly Audit               <ul style="list-style-type: none"> <li>i. Schedule Field work to begin week of March 24</li> </ul> </li> <li>c. 2025 S&amp;P Follow-up of 2024 Credit Review</li> <li>d. 2025 Budget &amp; Organizational Development Plan, including update/discussion re SPPA management. The Board may vote to discuss these matters in executive session pursuant to A.R.S § 38-431.03(A) (3), and (4) for the discussion or consultation with the attorney of the public body to consider its position and instruct its attorneys regarding the public body’s position regarding contracts that are the subject of negotiation and for legal advice.</li> </ul>
6. Legal/regulatory matters: <ul style="list-style-type: none"> <li>a. FERC Developments of interest (Presented in the Pooling Committee Meeting)</li> </ul>
7. Ongoing Activities: <ul style="list-style-type: none"> <li>a. Report from Board Nomination Committee               <ul style="list-style-type: none"> <li>i. Annual Meeting – May 12, 2025, at 11:30 AM</li> <li>ii. Officers’ Elections – May 12, 2025</li> </ul> </li> <li>b. Update on Energy Accounting Conversion Project</li> <li>c. Onward/Mesquite PPA.</li> <li>d. Updates on Financial Gas Hedging</li> <li>e. AEPCO               <ul style="list-style-type: none"> <li>i. Letter Agreement with ACES for access and SPPA’s access to and use of Forward Market Data provided by Fenics Software Limited to ACES</li> <li>ii. Apache II Resale Agreements, and AEPCO PPA/ESA update. The Board may vote to discuss these matters in executive session pursuant to A.R.S § 38-431.03(A) (3), and (4) for the discussion or consultation with the attorney of the public body to consider its position and instruct its attorneys regarding the public body’s position regarding contracts that are the subject of negotiation and for legal advice.</li> <li>iii. Pinal Co Resale Agreements</li> <li>iv. EDAM Study – The Board may vote to discuss this matter in executive session pursuant to A.R.S § 38-431.03</li> </ul> </li> </ul>

Please note that this agenda may be changed prior to the scheduled meeting by modifying or deleting listed matters or adding new ones. Anyone interested in the final agenda for the meeting should contact SPPA’s management office at (480) 610-8741 twenty-four (24) hours in advance of the meeting. Pursuant to the Americans with Disabilities Act, SPPA endeavors to ensure the accessibility of its meetings to all persons with disabilities. If you need an accommodation or alternative format for a meeting, please contact SPPA’s management office at (480) 610-8741 so that an accommodation or alternative format can be made.

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<p>(A) (2), (3), and (4) for the discussion or consultation with the attorney of the public body to consider its position and instruct its attorneys regarding the public body’s position regarding contracts that are the subject negotiation and for legal advice, and for the discussion or consideration of records exempt by law from public inspection.</p> <p>f. Box Canyon Solar Project</p> <p>i. Status of BrightNight/SPPA/SRP BA Discussions, including Assignments(s) of project share to SRP for transfer of BA responsibilities. The Board may vote to discuss these matters in executive session pursuant to A.R.S § 38-431.03(A) (3) and (4) for discussion or consultation with the attorney of the public body to consider its position and instruct its attorneys regarding the public body’s position regarding contracts that are the subject of negotiation and for legal advice.</p> <p style="padding-left: 40px;">Time periods to discuss:</p> <p style="padding-left: 80px;">a. Test Energy (through June 1, 2025)</p> <p style="padding-left: 80px;">b. Commercial Operation beginning June 2, 2025, through December 31, 2025</p> <p style="padding-left: 80px;">c. After December 31, 2025</p> <p style="padding-left: 80px;">d. Ongoing complications with scheduling, tagging, reserve requirements/supplies for BA/AGC</p> <p>ii. Transmission Services for BOCA</p> <p>g. APS NITS Transmission Project/Service</p> <p>h. Presentation on the potential for SPPA members to Participate in “Pre-Pay Energy Supply Opportunities”.</p>
8. Any other business that may come before the meeting.
9. Discussion of future agenda items.
10. Establishment of date of next SPPA Board Meeting: April 14, 2025
11. Public comment.
12. Adjournment.

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\*\*\* Conference Rooms \*\*\*

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