

**MINUTES OF THE MEETING OF
SPPA POOL MANAGEMENT COMMITTEE**

November 10, 2025

A meeting of the Pooling Committee of the Board of Directors of the Southwest Public Power Agency, Inc. ("SPPA") was held on November 11, 2025, at the offices of Clark Hill, located at 3200 North Central Avenue, Suite 1600, Phoenix, Arizona 85012.

The following Committee Members or Member alternates were present:

Bill Van Allen—ED6	Scott Saline – AID, HVPD, TID, OWCD
Arnold Mejia - GRICUA	Michael Curtis – Town of Wickenburg
Ken Stock – GRICUA	Ken Robbins – ED2
Brian Yerges – ED3	Anthony Cadorin - NTUA
Joe Mease – TOUA	Greg Ellis – ED2
Taylor Howerter—RID	Jason Moyes – AID, HVPD, TID, MVWCDD, ED8
Noel Carter - BWCDD	Heath Brown – Thatcher
Robert VanHofwegen – ED8	
Glen Vortherms – MWD	
Jeff Woner – OWCD	
Elena Byrd – ED2	

Also present:

Judy Spallino - SPPA	Ashley Blank – KRSA
Daniel Pritchard – KRSA	Kent Simer - KRSA
Kim Polivka - SPPA	Dennis Delaney - KRSA
Daniel Herder – Clark Hill	Stephen Foster - KRSA
Vedant Sahu - KRSA	
Lisa Dowden – Speigel McDiarmid	
Steve Pearson – Speigel McDiarmid	

The following Committee Member(s) were not present:

City of Williams
City of Safford
Ak-Chin Energy Services
Electrical District 7
Electrical District 4

The meeting was called to order at 12:00 p.m. Mr. Brian Yerges chaired the meeting while Ms. Kim Polivka functioned as secretary.

ROLL CALL

Mr. Brian Yerges called on the role of the Committee Members to ensure there was a quorum present. Quorum being established; the business of the meeting proceeded.

Moved to Board Meeting to conduct Co-Bank presentation by Ms. Esther Simon, VP of CoBank

Resumed at 12:28 p.m. to the pooling meeting

3.) Consideration and approval of Consent Agenda (Possible Action Item

All items on the Consent Agenda are routine matters and will be enacted by one motion of the Pool Management Committee. A Committee Member may request removal of any item(s) or part(s) thereof without debate or vote.

- a. Minutes from prior meetings of the SPPA Pool Management Committee.
 - i. 10-13-25 Pooling Mgmt. Meeting Minute
 - ii. Preliminary Report on Pool Operations
 - iii. Power Pooling Reports
 - iv. Summary of Oct 25 through Sep 26 Hedging

Mr. Brian Yerges presented the Consent Agenda for the Committee's review and approval. All items listed on the Consent Agenda may be enacted by a single motion unless a Committee Member requests otherwise.

Upon discussion, Mr. Robert VanHofwegen moved to approve the contents of the Consent Agenda as presented. Mr. Glen Vortherms seconded the motion. Upon the taking of a voice vote, the motion was unanimously carried.

4.) Item (s) removed from Consent Agenda (Possible Action Item).

No items were removed from the Consent Agenda.

5.) Ongoing Activities

a. Update L& R Analysis

Mr. Daniel Pritchard of KR Saline and Associates provided an overview of SPPA Load & Resource Analysis.

Load & Resource Analysis Overview

- Draft models over 75% completed, on target for 100% completion by end of December 2025
- Focus on Peak Monthly Capacity
 - Identifying monthly resource surplus/deficit
 - Resource Adequacy Requirements
 - Solar/BESS impacts, in addition to other resources
- 10 Year monthly outlook for each member
- Living Document – constantly updating with new forecasted data and load information

b. Update on BOCA – moved to the Board Meeting

c. Update on Energy Accounting Software Development

Mrs. Ashley Blank of K.R. Saline & Associates provided an update on the settlement database progress.

- Settlement database progress continues, similar to last month.
- Loading 2023 data to analyze trends, historical patterns, and identify anomalies across years and months.
- Purpose: Not for resettlement or data redo, but to detect and understand anomalies.
- Data output remains within expected ranges and acceptable outcomes.
- No unresolved issues:
 - discrepancies have been identifiable and adjustable.
- November preliminary invoices are expected soon.
- Overall progress continues steadily each week.

d. Update on Invoice reconciliation

Mr. Dennis Delaney gives an update on Invoice reconciliation.

- Reason for reviewing 2023 data: EIM started then, and major adjustments in summer 2024 traced back to April 2023, impacting AEPCO system participants.
- Five months of BOCA invoicing and backup material from AEPCO need fine-tuning.
- **Three key steps in settlement process:**
 1. SRP will stand alone for its 100 MW BOCA allocation and cost responsibility.
 2. ED2 scheduled directly to WAPA, not a pool member.
 3. Remaining BOCA participants settled in the pool, with costs allocated proportionally to BOCA total project size.
- Future consideration: Apache II with batteries—requires historical data before streamlining.
- Current plan: AEPCO manages the plant; participants receive their share.

Timeline & Reconciliation

- Reconciliation for June is expected next month.
- Step Two: review and integrate 2023 data.
- Full reconciliation (June through present) within another month.
- Goal: ensure accurate calculations and incorporate them into the settlement model.

e. Update on AEPCO Projects – moved to the Board of Director Meeting

f. Risk Management Committee

The established date of the next Risk Management Committee meeting: January 5, 2025

6.) ANY OTHER BUSINESS THAT MAY COME BEFORE THE MEETING

No additional business was discussed.

7.) DISCUSSION OF FUTURE AGENDA ITEMS

No discussion of future agenda items.

8.) ESTABLISHMENT OF THE DATE OF THE NEXT SPPA POOL MANAGEMENT COMMITTEE MEETING

January 12, 2026; announced as the date of the next SPPA Pool Management Committee Meeting.

9.) PUBLIC COMMENT

There was no comment from the public.

10.) ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 12:46 p.m.

Respectfully submitted,

Kim Polivka

Kim Polivka
Admin/Accountant Assist

Approved: *Brian Yerges*