

**MINUTES OF THE MEETING OF
SPPA POOL MANAGEMENT COMMITTEE**

April 13, 2026

A meeting of the Pooling Committee of the Board of Directors of the Southwest Public Power Agency, Inc. (“SPPA”) was held on April 13, 2026. at the offices of Clark Hill, located at 3200 North Central Avenue, Suite 1600, Phoenix, Arizona 85012.

The following Committee or Member alternates were present:

Scott Saline – AID, HVPD, TID, OWCD
Arnold Mejia - GRICUA
Jeff Low – City of Safford
Brian Yerges – ED3
Joe Mease – TOUA
Logan Gernet – ED2
Donovan Neese – RID
Robert VanHofwegen – ED8
Noel Carter - BWCDD
Jeff Woner – OWCD
Elena Byrd – ED2

Ed Gerak – Ak- Chin
Jason Moyes – AID, HVPD, TID, MVWCDD, ED8
Taylor Howerter - RID
Anthony Cadorin - NTUA
Derek McEachern – ED4
Heath Brown – Thatcher
Jim Downing - McMullen
Victor Mora - TOUA

Also present:

Judy Spallino - SPPA
Kim Polivka - SPPA
Daniel Herder – Clark Hill
Vedant Sahu – KRSA
Ken Saline - KRSA
Mark Castleton - KRSA
Sheryl Sweeney – Clark Hill

Kent Simer - KRSA
Dennis Delaney - KRSA
Sheryl Sweeney – Clark Hill
Ashley Blank – KRSA
Dan Pritchard - KRSA
Bella Esparza – Guest of BWCDD

The following Committee Member(s) were not present:

Maricopa Water District
Town of Wickenburg
City of Williams
Electrical District ED7
Electrical District ED6

The meeting was called to order at 12:00 p.m. Mr. Brian Yerges chaired the meeting while Ms. Kim Polivka functioned as secretary.

ROLL CALL

Mr. Brian Yerges called on the role of the Committee Members to ensure there was a quorum present. Quorum being established; the business of the meeting proceeded.

3.) Consideration and approval of Consent Agenda (Possible Action Item)

All items on the Consent Agenda are routine matters and will be enacted by one motion of the Pool Management Committee. A Committee Member may request removal of any item(s) or part(s) thereof without debate or vote.

- a. Minutes from prior meetings of the SPPA Pool Management Committee.
 - i. 02-09-2026 Pooling Mgmt. Meeting Minutes
 - ii. 03-09-2026 Pooling Mgmt. Meeting Minutes
 - iii. Preliminary Report on Pool Operations
 - iv. Power Pooling Reports
 - v. Summary of Oct 25 through Sept 26 Hedging

Mr. Brian Yerges presented the Consent Agenda for the Committee's review and approval. All items listed on the Consent Agenda may be enacted by a single motion unless a Committee Member requests otherwise.

Upon discussion, Mr. Robert VanHofwegen moved to approve the contents of the Consent Agenda as presented. Mr. Jeff Worner seconded the motion. Upon the taking of a voice vote, the motion was unanimously carried.

4.) Item (s) removed from Consent Agenda
None

5.) Energy Accounting Software Presentation was made prior to the meeting – 10:00AM

Link provided on Energy Accounting Software presentation:

[2026+0413+Board+Meeting+Energy+Accounting+v01.pdf](#)

6. Ongoing Activities:

a. Update L& R Analysis

Mr. Dan Pritchard give an overview on L & R Analysis.

Summer 2026 Overview

- Draft models completed with estimated forecasts
- Two different overviews:
- Monthly peak capacity available
 - Projected peak month August 2026 shows estimated 174 MW excess capacity for SPPA group
 - Twenty-two percent projected reserve margin in August 2026 (available capacity resources above projected load requirements)
- In SPPA's projected peak day, modeling shows enough resources available every hour

2026 & 2027 SPPA Available Capacity Requirement and Resources (MW)

2026 & 2027 SPPA Summer Peak Day - August (MW)

Link provided on available capacity requirements & resources graphs & SPPA summer peak days graphs:

[Microsoft PowerPoint - SPPA LR Update 041326 v2](#)

Next Steps

- Continuing to meet with individual SPPA members to identify potential load requirement changes
- SPPA Group models for Summer 2027 and beyond
- Continue to monitor Resource Adequacy requirements
 - No WRAP "forward showing" needed for Summer 2026
 - APS/SRP/TEP scheduled to join SPP's Markets+ October 1, 2027

b. Update on Monthly RECs

Ms. Ashley Blank give an update on BOCA RECs

- All authorization forms signed and returned
- ED4 pending updated authorization to sell RECs
- ED2 will receive their RECs
 - 2025 Vintage: 50,232
- Discussion selling RECs
 - 2025 vintage available to sell: 415,307
- Apache II incorporated into tracking

REC Sales Opportunities

- SRP Discussions Ongoing
- APA Sales Option \$1.75 - \$1.90 / REC
- Market Sales (Brokers)
- Amerex Energy: \$2.25 - \$2.75 / REC
- Harrison Renewables: \$2.50 / REC
- OTC Flow: \$3.15 – \$3.65 / REC
- CAELY: \$2.10 / REC

Committee members had discussion underscoring that they encourage SPPA to sell the RECs as there is possibility of the value declining as time progresses

Action: Ms. Ashley Blank will draft a procedure, on how SPPA will sell RECs. SPPA has authorization to conduct sales. To the extent needed, SPPA staff may discuss sales process with Risk Management Committee.

- **Update on Invoice Reconciliation**

7.) ANY OTHER BUSINESS THAT MAY COME BEFORE THE MEETING.

No discussion of future agenda items.

8.) DISCUSSION OF FUTURE AGENDA ITEMS

No discussion of future agenda items.

9.) ESTABLISHMENT OF THE DATE OF THE NEXT SPPA POOL MANAGEMENT COMMITTEE MEETING

May 11, 2026; announced as the date of the next SPPA Pool Management Committee Meeting.

10.) PUBLIC COMMENT

There was no comment from the public.

11.) ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 12:30 p.m.

Respectfully submitted,

Kim Polivka

Kim Polivka
Admin/Accountant Assist

Derek McEachern

Approved: _____