

**MINUTES OF THE MEETING OF THE MEMBERS OF THE
SPPA POOL MANAGEMENT COMMITTEE**

April 14, 2025

A meeting of the Pooling Committee of the Board of Directors of the Southwest Public Power Agency, Inc. ("SPPA") was held on April 14, 2025, at the offices of Clark Hill, located at 3200 North Central Avenue, Suite 1600, Phoenix, Arizona 85012.

The following Committee Members or Member alternates were present:

Ken Robbins – ED2	Ed Gerak – Ak- Chin
Elena Byrd – ED2	Derek McEachern – ED4
Glen Steiger – NTUA	Jim Downing - MVWCDD
Noel Carter – BWCCD	Donovan Neese - RID
Brian Yerges – ED3	Taylor Howerter—RID
Jeff Woner – OWCD	Joe Mease – TOUA
Jason Moyes – AID, HVPD, TID	Arnold Mejia – GRICUA
Heath Brown - THAT	Jason Brimhall – City of Safford
Robert Van Hofwegen - ED8	Tim Sabo – City of Safford
Glen Vortherms - MWD	Ron McEachern – ED4
Michael Curtis – Town of Wickenburg	Scott Saline – AID, HVPD, TID
Ken Stock – GRICUA	
Greg Ellis – ED2 Bill Van Allen—ED6	
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Also present:

Judy Spallino	Daniel Pritchard
Kim Polivka	Kent Simer
Daniel Herder	Ken Saline – KR Saline
Sheryl Sweeney	Clare Downing – MVWCDD
Dennis Delaney	Ashley Blank

The following SPPA Member(s) were not present:

Electrical District No. 7 of Maricopa

The meeting was called to order at 12:00 p.m. Mr. Ken Robbins chaired the meeting while Ms. Kim Polivka functioned as secretary.

ROLL CALL

Mr. Ken Robbins called on the role of the Committee Members to ensure there was a quorum present. Quorum being established; the business of the meeting proceeded.

3.) Consideration and approval of Consent Agenda (Possible Action Item)

- a. Minutes from prior meetings of the SPPA Pool Management Committee.

- b. Report on Pool Operation
- c. Power Pooling Reports

Mr. Robbins presented the Consent Agenda for the Committee's review and approval. All items listed on the Consent Agenda may be enacted by a single motion unless a Committee Member requests otherwise.

Upon discussion, Mr. Glen Steiger moved to approve the contents of the Consent Agenda as presented. Mr. Robert Van Hofwegen seconded the motion. Upon the taking of a voice vote, the motion was unanimously carried.

4.) Item (s) removed from Consent Agenda (Possible Action Item).

No items were removed from the Consent Agenda.

5.) Ongoing Activities

a. Report on Pool Operations

b. Power Pooling Report

- Feb 2025 Operations Report.pdf
- Mesquite operated at 66.5% capacity factor; average unit cost was \$31.02/MWH.
- 51.0% (132,875/260,528) Mesquite energy was sold at an average cost of \$43.50/MWH.
- Feb 2025 - SoCal Gas averaged \$3.4/MMBtu.
- AEPCO July invoice a large adjustment (credit) tied to WAPA EIM (still processing)
 - February 2025 - new process to allocate EIM charges - working well
- Data Files are monthly with hourly information
- Requires SPPA to break out Ak-Chin from ED3 and GRICUA from SCIP
- Allocations of these credits will be included February March 2025 Reconciliation

c. Updates on financial gas hedging

- i. Current Position Summary
- ii. Mark to Market Summary

Mr. Robert Van Hofwegen called for a motion on the Mark to Market Interest to be split out as presented to the board; seconded by Mr. Jim Downing and the motion passed unanimously at 12:10 p.m.

d. Energy Accounting Software

Mr. Dennis Delaney addressed the status of the energy accounting conversion process, which is ongoing.

- The consultant had limited time in March and April but continued to clean up the code.
- Energy Accounting is 95% complete
- Next Step is to add the new EIM routines
 - Move to 2025 and run in parallel with worksheets
 - Continue to use both programs through 2025
 - Develop reports and identify processes to transfer data to the accounting system
 - Develop process for manual allocation of unusual events (capacity sell back, etc.)
 - Work with AEPCO / ACES to streamline data transfer

Maintenance Outage / Capacity Buyback

- Date 2/25 through 3/10 – 14 Days
- Onward offered \$150/MW-Day (\$451,500)
 - The suggested Market for late February and early March is different from November.
 - Compare to November saleback price \$293.33/MW-Day (\$882,923)
 - SPPA proposed to split the difference \$221.67/MW-Day (\$451,500)
- Onward received Board Approval for the \$667,226.70 on February 5, 2025.
 - Received \$190,636.20 as a credit on the February 2025 Mesquite Invoice.
 - Received \$476,590.50 as a credit on March 2025 Mesquite Invoice.

e. Risk Management Committee

The next RMC meeting date - May 5, 2025

6.) ANY OTHER BUSINESS THAT MAY COME BEFORE THE MEETING

No additional business was discussed.

7.) DISCUSSION OF FUTURE AGENDA ITEMS

No discussion of future agenda items.

8.) ESTABLISHMENT OF DATE OF NEXT SPPA POOL MANAGEMENT COMMITTEE MEETING

April 14, 2025; announced as the date of the next SPPA Pool Management Committee meeting.

9.) PUBLIC COMMENT

There was no comment from the public.

10.) ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 12:15 p.m.

Respectfully submitted,

Kim Polivka
Admin/Accountant Assist

Approved: _____