

**MINUTES OF THE MEETING OF THE MEMBERS OF THE
SPPA POOL MANAGEMENT COMMITTEE**

March 20, 2023

A meeting of the members of the SPPA Pool Management Committee was held on March 20, 2023, at the offices of Clark Hill, located at 3200 North Central Avenue, Suite 1600, Phoenix, Arizona 85012.

The following Committee Members or Member alternates were present:

Jason Moyes—AID, HVPD, and TID	Bill Van Allen—ED6	Jeff Woner—OWCD
Noel Carter—BWCDD	Jim Downing—ED8 and MVWCDD	Donovan Neese—RID
Ken Robbins—ED2	Kenneth Stock—GRICUA	Brian Fickett—TOUA
Brian Yerges—ED3	Glen Vortherms—MWD	Michael Curtis—Town of Wickenburg
Ron McEachern—ED4	Glenn Steiger—NTUA	

Also present:

Dennis Delaney	Steve Pearson	Jennifer Torpey
Frank McRae	Ken Saline	Joe Mease
Sheryl Sweeney	Daniel Pritchard	Daniel Herder
Lisa Dowden	Scott Saline	Taylor Howerter
Ann Finley	Jerri Tso	

The following Committee Members were not present:

Ak-Chin Energy Services	Electrical District Number Seven of Maricopa County
City of Safford	San Carlos Irrigation Project
City of Williams	Town of Thatcher

The meeting was called to order at 9:03 a.m. Chairman Robbins chaired the meeting while Ms. Torpey acted as secretary.

ROLL CALL

Ms. Torpey called roll of the Committee Members to ensure there was a quorum present. Quorum being established, the business of the meeting proceeded.

CONSIDERATION AND POSSIBLE APPROVAL OF CONSENT AGENDA (POSSIBLE ACTION ITEM)

A) PRESENTATION OF MINUTES FROM PRIOR MEETINGS OF THE SPPA POOL MANAGEMENT COMMITTEE

i. FEBRUARY 13, 2023

ii. MARCH 13, 2023

B) REPORT ON POOL OPERATIONS

C) NEW POWER POOLING REPORTS

Mr. McRae presented the Consent Agenda for the Committee's review and possible approval. All items listed on the Consent Agenda may be enacted by a single motion unless a Committee Member requests otherwise.

Upon discussion, Mr. Yerges moved to approve the contents of the Consent Agenda as presented. Mr. Steiger seconded the motion. Upon the taking of a voice vote, the motion was unanimously carried.

ITEM(S) REMOVED FROM CONSENT AGENDA (POSSIBLE ACTION ITEM)

No items were removed from the Consent Agenda.

ONGOING ACTIVITIES

A) UPDATE ON GAS HEDGING

- i. March 2023 Index Swap*
- ii. April 2023 Index Swap*
- iii. Other Hedging Activities*

B) UPDATE ON EFFORTS TO RENEGOTIATE MESQUITE POWER PURCHASE AGREEMENT ENERGY PRICING MECHANISM AND ANY ASSOCIATED TERMS AND CONDITIONS

Mr. McRae reported that there would be a total of five SPPA participants in April's index swaps. In addition, he and Mr. Delaney were still working through questions as the process unfolded in March and would have additional insight for future months. There was no additional discussion or action taken.

ANY OTHER BUSINESS THAT MAY COME BEFORE THE MEETING

No additional business was discussed.

DISCUSSION OF FUTURE AGENDA ITEMS

No future agenda items were discussed.

ESTABLISHMENT OF DATE OF NEXT SPPA POOL MANAGEMENT COMMITTEE MEETING

April 10, 2023 was announced as the date of the next SPPA Pool Management Committee meeting.

PUBLIC COMMENT

There was no comment from the public.

ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 9:11 a.m.

Respectfully submitted,

Jennifer Torpey

Jennifer Torpey
Assistant Secretary-Treasurer

Approved: _____ 4/10/23 _____