

**MINUTES OF THE MEETING OF THE MEMBERS OF THE  
SPPA POOL MANAGEMENT COMMITTEE**

**June 9, 2025**

A meeting of the Pooling Committee of the Board of Directors of the Southwest Public Power Agency, Inc. ("SPPA") was held on June 9, 2025, at the offices of Clark Hill, located at 3200 North Central Avenue, Suite 1600, Phoenix, Arizona 85012.

**The following Board Members or Member alternates were present:**

Derek McEachern – ED4

Glenn Steiger – NTUA

Noel Carter – BWCDD

Brian Yerges – ED3

Joe Mease – TOUA

Jason Moyes – AID, HVPD, TID

Heath Brown – THAT

Glen Vortherms – MWD

Bill Van Allen—ED6

Michael Curtis – Town of Wickenburg

Ken Stock – GRICUA

Jim Downing - MVWCDD

Donovan Neese - RID

Taylor Howerter—RID

Scott Saline – AID, HVPD, TID

Robert VanHofwegen – ED8

**Also present:**

Judy Spallino

Kim Polivka

Daniel Herder

Sheryl Sweeney

Dennis Delaney

Ken Saline

**The following SPPA Member(s) were not present:**

Electrical District #2 of Pinal County

Electrical District #7 of Maricopa County

The meeting was called to order at 12:00 p.m. Mr. Brian Yerges chaired the meeting while Ms. Kim Polivka functioned as secretary.

ROLL CALL

Mr. Brian Yerges called on the role of the Committee Members to ensure there was a quorum present. Quorum being established; the business of the meeting proceeded.

**3.) Consideration and approval of Consent Agenda (Possible Action Item)**

- a. Minutes from prior meetings of the SPPA Pool Management Committee.
- i. 5-12-25 Pooling Mgmt Meeting Minutes

Mr. Brian Yerges presented the Consent Agenda for the Committee's review and approval. All items listed on the Consent Agenda may be enacted by a single motion unless a Committee Member requests otherwise.

Upon discussion, Mr. Glenn Steiger moved to approve the contents of the Consent Agenda as presented. Mr. Jason Moyes seconded the motion. Upon the taking of a voice vote, the motion was unanimously carried.

**4.) Item (s) removed from Consent Agenda (Possible Action Item).**

No items were removed from the Consent Agenda.

Mr. Jason Moyes moved at 12:05 p.m. to proceed into the SPPA Board of Directors meeting for the presentation on the 2024 Audit findings; Mr. Glenn Steiger seconded the motion. Upon the taking of a voice vote, the motion was unanimously carried.

The Committee Meeting reconvened at 12:11PM

**5.) Ongoing Activities**

**a. Report on Pool Operations**

**Data Issues – Box Canyon Test Energy**

- March energy deliveries have been reconciled.
- Test Energy was priced consistently with Mesquite Energy at:
  - 10,064 MWh
  - Total cost: \$225,888
  - Average price: \$22.45/MWh.
- Invoices from Box Canyon and the Balancing Authority have not yet been received.
- A true-up will be required once data and processes become routine.

**April Data Issues:**

- Test Energy allocated to ED2 was not included in the SPPA Pool
- Significant manual data entries by AEPCO

**b. Power Pooling Report**

- The March 2025 Operating Report has been posted to the website (6/9/25 Pooling Committee – Calendar).
- The March 2025 Member Summary has also been posted to the website (6/9/25 Pooling Committee – Calendar).

**c. L&R Analysis**

- It was completed in 2022 by Dave Slick.
- An update is planned, which will:
  - Extend historical data through Summer 2025.
  - Add forecast years 2026–2036.
  - Incorporate monthly values for 2026 and 2027.
  - Integrate Market RA (Resource Adequacy) requirements and report obligations.
- Target to complete and publish the updates by year-end.
- No budget impact will be completed under the current routine engineering budget.

Mr. Yerges requested an L&R annual update for each member to be considered.

**d. Updates on financial gas hedging**

- i. Current Position Summary
- ii. Mark to Market Summary
  - o Interest returned to all members to continue quarterly

**e. Energy Accounting Software**

- Energy accounting version 7 completed
- Loaded January 2025 and February 2025
  - o Version 7 incorporates preliminary invoices – verified it matches January and February preliminary invoices (Done)
    - o Run Preliminary May 2025 invoice (Done)
    - o Add EIM logic (Done)
    - o Add Box Canyon (waiting on data formats)
    - o The remainder of June, energy accounting is complete, will move to dollar accounting and reconciliation
- Schedule – likely needs to be extended through August/September (No Change)

Mr. Yerges would like consideration of a workshop to explain the new software and how it works for the Board of Directors.

**f. Risk Management Committee**

The established date of the Risk Management Committee meeting: July 7, 2025 (Tentative)

**6.) ANY OTHER BUSINESS THAT MAY COME BEFORE THE MEETING**

No additional business was discussed.

**7.) DISCUSSION OF FUTURE AGENDA ITEMS**

No discussion of future agenda items.

**8.) ESTABLISHMENT OF THE DATE OF THE NEXT SPPA POOL MANAGEMENT COMMITTEE MEETING**

August 11, 2025; announced as the date of the next SPPA Pool Management Committee Meeting.

**9.) PUBLIC COMMENT**

There was no comment from the public.

**10.) ADJOURNMENT**

There being no further business to come before the Committee, the meeting was adjourned at 12:36 p.m.

Respectfully submitted,

*Kim Polivka*

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Kim Polivka  
Admin/Accountant Assist

Approved: Glenn Steiger

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