

NOTICE OF COMBINED PUBLIC MEETING AND EXECUTIVE SESSION AND AGENDA OF THE BOARD OF DIRECTORS OF THE SOUTHWEST PUBLIC POWER AGENCY, INC.

Pursuant to A.R.S. § 38-431.02, **NOTICE IS HEREBY GIVEN** that a meeting of the members of the SPPA Board of Directors will be held on **August 11, 2025**, at the offices of Clark Hill, located at 3200 North Central Avenue, Suite 1600, Phoenix, AZ 85012. **The meeting will begin at 12:00PM, or upon the conclusion of the SPPA Pool Management Committee meeting.**

The agenda for the meeting is as follows. All agenda items are for discussion; the Board of Directors may act on any item listed on the agenda, as needed. Items may be taken up in a different order than that shown. As indicated in the agenda, the Board of Directors may vote to go into executive session to discuss certain matters. The Board of Directors may vote to hold an executive session for the purpose of obtaining legal advice from SPPA’s attorney on any matter listed on the agenda, pursuant to A.R.S. § 38-431.03(A)(3). The meeting is open to the public, except for the possible executive session(s).

Agenda Items
1. Call to order.
2. Roll call.
3. Consideration and possible approval of Consent Agenda (Possible Action Item): All items on the Consent Agenda are considered to be routine matters and will be enacted by one motion of the Board of Directors. A Board Member may request removal of any item(s) or part(s) thereof without debate or vote. <ul style="list-style-type: none"> a. Minutes from prior meetings of the SPPA Board of Directors. 06-09-2025 SPPA BOD Meeting Minutes 06-09-2025 Confidential Executive Session b. Ratify/approve Pool Management Committee Items
4. Item(s) removed from Consent Agenda (Possible Action Item).
5. American Deposit Management (ADM) Presentation by Mr. John Major
6. Financial matters: <ul style="list-style-type: none"> a. Financial Update & Treasurer’s Report including disbursements (Possible Action Item). <ul style="list-style-type: none"> i. Balance Sheet Highlights ii. Profit & Loss Highlights iii. Other Item(s) to Highlight b. 2025 - 2027 Baker Tilly Audit Quote
7. Risk Management Meeting <ul style="list-style-type: none"> a. Next Meeting September 8, 2025
8. Legal/regulatory matters:
9. Ongoing Activities: <ul style="list-style-type: none"> a. Update on Energy Accounting Conversion Project b. Onward/Mesquite PPA. c. Updates on Financial Gas Hedging d. AEPCO <ul style="list-style-type: none"> i. Revisions to Energy Management Service Agreement to incorporate BOCA, Apache II, Pinal County. ii. Apache II Resale Agreements, and AEPCO PPA/ESA update. iii. Pinal Co Resale Agreements – Update on execution of agreements iv. EDAM Study – The Board may vote to discuss this matter in executive session pursuant to A.R.S § 38-431.03 (A) (2), (3), and (4) for the discussion or consultation with the attorney of the public body to consider its position and instruct its attorneys regarding the public body’s position regarding contracts that are the subject negotiation and for legal advice, and for the discussion or consideration of records exempt by law from public inspection. e. Box Canyon Solar Project. The Board may vote to discuss these matters in executive session pursuant to A.R.S § 38-431.03(A) (3) and (4) for discussion or consultation with the attorney of the public body to consider its position and instruct its attorneys regarding the public body’s position regarding contracts that are the subject of negotiation and for legal advice. <ul style="list-style-type: none"> i. Status of BrightNight/SPPA/SRP BA Discussions. ii. BOCA Station Service iii. Update on agreements regarding SRP project participation share in exchange for BA opportunity

Please note that this agenda may be changed prior to the scheduled meeting by modifying or deleting listed matters or adding new ones. Anyone interested in the final agenda for the meeting should contact SPPA’s management office at (480) 610-8741 twenty-four (24) hours in advance of the meeting. Pursuant to the Americans with Disabilities Act, SPPA endeavors to ensure the accessibility of its meetings to all persons with disabilities. If you need an accommodation or alternative format for a meeting, please contact SPPA’s management office at (480) 610-8741 so that an accommodation or alternative format can be made.

**NOTICE OF COMBINED PUBLIC MEETING AND EXECUTIVE SESSION AND AGENDA
OF THE BOARD OF DIRECTORS OF THE
SOUTHWEST PUBLIC POWER AGENCY, INC.**

(Approval Item)
iv. Update on 10 MW Capacity exchange. Time periods to discuss: a. Commercial Operation Date (COD) June 1, 2025 b. BA Operations
v. RECs
f. Participation in "Pre-Pay Energy Supply" Opportunities.
10. Any other business that may come before the meeting.
11. Discussion of future agenda items.
12. Establishment of the date of next SPPA Board Meeting: August 11, 2025
13. Public comment.
14. Adjournment.

*** Click to Join the Clark Hill Zoom Meeting ***

<https://clarkhill.zoom.us/j/94546983750?pwd=HNbCOwsNPBG9cLZuPy8u7Yd8bbmJVI.1>

Meeting ID: 945 4698 3750

Passcode: 135732

*** One-touch dial for mobile phones ***

+16027530140,,94546983750#,,,0#,,135732# US (Phoenix)

*** Dial-in Phone Numbers ***

+1 602 753 0140 US (Phoenix)

Find your local number: <https://clarkhill.zoom.us/u/adg5hcEHA6>

Meeting ID: 945 4698 3750

Telephone Passcode: 135732

*** Conference Rooms ***

94546983750@zoomcrc.com

Zoom Room Meeting ID: 945 4698 3750

Conference Room Passcode: 135732

To make sure you have the latest version of the Zoom software, download the Zoom Client for Meetings from this address: <https://clarkhill.zoom.us/download>.